200,000 NEW HOMES BY 2030



THE COALITION

Affordable Massachusetts is a state-wide coalition of business, civic, non-profit, education, faith-based, and community leaders with a common goal: build 200,000 homes throughout the Commonwealth for people across income levels by 2030.

Together, we're speaking out about what is at risk if we don't create the homes that Massachusetts needs. Our housing shortage hurts people, the Commonwealth, and our economy. The good news? We have what it takes to secure a brighter future for all residents.

Everyone should have access to a safe, healthy, and affordable home in a community that they choose. A prosperous future for everyone means making significant investments now to meet the demand by 2030.

WHY PRIORITIZE HOUSING?

As one of the most expensive states in the nation, high housing costs and lack of supply are impacting every corner of the Commonwealth. As the <u>third</u> most expensive state to rent a home and <u>fifth</u> to purchase a home, <u>affordable housing</u> remains out of reach for Massachusetts residents at all income and education levels.

The high cost of housing has people packing up and leaving our great state altogether. Between 2020 and 2022, over 110,000 residents left Massachusetts for more affordable homes and a better quality of life - the highest outmigration in thirty years. If we fail to act, we will continue to lose the glue that holds our communities together and helps our economy thrive - people. It will be impossible for Massachusetts to maintain its competitive edge with our talent fleeing to more affordable states. Those who stay will face higher financial burdens and increased barriers to economic mobility, perpetuating racial and economic divisions.

HOW CAN WE BUILD THE HOUSING MA NEEDS?

The momentum around housing, especially affordable housing, has been increasing dramatically in recent years as more people experience housing challenges firsthand. Still, more work remains.

To build the housing Massachusetts needs, we will need to flex the muscle of pro-housing leaders at both the state and local levels. The fight for more housing, the fight for the future of our economy, and the fight for a more equitable Massachusetts is being waged not just at the State House - it's also in city and town halls across the Commonwealth.

This coalition, led by the Citizens' Planning and Housing Association (CHAPA), brings together a broad cross-section of leaders from every corner of Massachusetts to take action before state and local leaders, in our communities, and in the media, so that shovels are in the ground to build 200,000 new homes by 2030.



WHY 200,000 BY 2030?

Massachusetts needs <u>200,000</u> more homes by 2030 in order to stabilize home prices and rents. To tackle this challenge, we'll need a diverse mix of homes in all 351 cities and towns across the state. Specifically, 40,000 for residents with low and moderate incomes and 20,000 with extremely low-incomes.

By reaching this goal, we can make great strides in solidifying a more equitable, accessible and affordable Massachusetts