

## Co-sponsor Amendment #1263 (Rep. Howard): Increase MRVP funding to \$270 million in FY2026 to maintain current rental assistance and create 800 new youchers.

## **Amendment Impact**

- Nearly two-thirds of extremely low-income renters are housing insecure (paying more than half of their income for rent).
- MRVP is essential to making new housing affordable.
  - Homes funded through the Affordable Homes Act need MRVP to reach the lowest-income renters.
  - Without rental assistance, even income-restricted homes are out of reach for many extremely low-income households.
- MRVP helps households build long-term stability.
  - MRVP helps prevent eviction, supports shelter exits, and opens doors to better schools, jobs, and healthcare.
- MRVP is more cost-effective than Emergency Shelter.
  - Shelter provides critical short-term support, but at an average cost of \$8,622 per household each month. MRVP rental assistance costs \$1,766 per month - a monthly difference of \$6,856 per household.
- Currently, no new MRVP mobile vouchers are being issued due to funding constraints.
  - MRVP cannot expand to serve new households unless the FY26 budget includes increased support
- 168,000 households are on the MRVP waitlist.
  - Increasing MRVP funding will move households o the waitlist and into stable homes.

MRVP prevents homelessness and promotes housing stability.